

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the thoroughbred **AFRICAN DAISY - 2YO BAY FILLY**, foaled **2018**, by **AMERICAN PHAROAH** from **CIGUARAYA (USA)** all-inclusive to **30 JUNE 2021**

The costs of establishing the Syndicate are set out in the following table (these costs are one-off costs):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	\$50,000	\$2,500
B. Promoter's margin of fall of hammer price	\$7,500	\$375
C. All Other acquisition costs	\$9,371	\$468
D. Actual and budgeted Horse husbandry costs to 30 June 21	\$2,711	\$136
Sub-total	\$69,582	\$3,479
E. GST	\$6,958	\$348
F. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Named Horse \$110	\$760	\$38
Total	\$77,300	\$3,865
Share Application Price – 1/20th [or 5%] Share		\$3,865

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$50,000	\$2,500
B. Promoter's margin		\$7,500	\$375
C. Other acquisition costs			
o Insurance premiums (4)			
▪ Mortality from fall of hammer to 1 November 2021 for total syndication value + Emergency Surgery + Impairment Guarantee	\$5,250		
▪ Professional Indemnity cover	\$404	\$5,581	\$279
o Acquisition costs			
▪ Veterinary work at sale complex by Dr Tim Roberts, including Physical inspection and endoscopic evaluation, apportioned across horses purchased – pro rata	\$2,225		
▪ Sales expenses incurred in attending sale apportioned across all horses purchased for syndication – pro rata	\$1,565		
Total		\$3,790	\$189
D. Actual and budgeted Horse husbandry costs to 30 JUNE 2021			
o From 25 MAY to 30 JUNE 2021			
▪ Transport from Gold Coast to Bimbadeen Park arrive 25 May	\$725		
▪ 7 Days Agistment at Bimbadeen Park to 31 May	\$266		
▪ 30 Days Agistment at Bimbadeen Park June 21	\$1,140		
▪ Miscellaneous additional costs including farrier feet trim, shoes, dentist, parasite drench	\$580	\$2,711	\$136
Total		\$69,582	\$3,479